

5 WAYS AP AUTOMATION CAN HELP YOUR COMPANY GROW

Automating manual, time and labor-intensive accounts payable (AP) and payment processes helps companies create the efficiencies they need to stay competitive without added expense.



01 CUT COSTS UP TO 75%¹

Businesses spend **\$2.7 trillion** on manual, paper-based payment processing, draining time and money.



02 PROCESS INVOICES 3X FASTER²

Automation **cuts the time** it takes to process an invoice — **from 10 days to 3**. No additional headcount needed.



03 REDUCE ERRORS BY 50%²

Automation **improves accuracy** and lightens workloads by significantly reducing human error (exception rate).



04 IMPROVE RATE OF STRAIGHT-THROUGH PROCESSING (STP) BY 2.4X²

Eliminate touchpoints to pay and **receive money faster** than traditional paper processes.



05 TAKE BACK TIME FOR MORE STRATEGIC USE

Controllers spend 70%³ of their time on tactical functions, much of it related to AP and payments processing. Automation **gives time back**, while also **providing greater control of cash flow** and **improved visibility for proactive planning**.



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READY TO DIG DEEPER INTO PAYMENT AUTOMATION?

[Learn More](#)

¹Goldman Sachs, *How the Next Frontier will Unleash Small Business*, September 2018

²Ardent Partners, *The State of ePayables 2018*

³Deloitte, *Evolving from a Controller to a Strategic Business Partner*