

FLOQAST FLUX

FloQast Flux Analysis offers a significantly better way to perform monthly flux analysis. With Flux, accounting teams don't have to wait until the close is complete, but can work on their flux analysis at any time, including adding explanatory text.

Everyone knows that performing a monthly flux analysis on your income statement and balance sheet is essential to catching problems before they spin out of control. But accounting teams often skip this critical step. Why? Because flux takes too much time at the tail end of an already time-consuming process. And while ERPs let you generate comparative reports, there's no way to add explanations, so the team ends up exporting to Excel and manually identifying material fluctuations and adding explanations. The result — this meaningful analysis too often falls by the wayside.

Improve Collaboration, Save Time

FloQast Flux Analysis offers a better way to perform monthly flux analysis. Integrated directly into FloQast Close and your ERP, accounting teams don't have to wait until the close is complete, but can work on flux analysis anytime, including adding explanatory text. Material fluctuations are automatically flagged so you can see quickly which accounts require your attention. Balances in flux update dynamically — and if those numbers do change following your analysis, you can easily go back and modify your explanation as needed. Unlike the old export-and-report method, there is no need to start over.

The screenshot shows the 'Flux Analysis' interface for 'Alpha Report Monthly Balance Sheet'. It displays a table with columns for 'INCOME', 'SEPTEMBER 2018', 'OCTOBER 2018', '\$ CHANGE', '% CHANGE', 'MATERIAL', and 'EXPLANATION'. The table lists various revenue and expense accounts, such as '400000 Revenue' and '400100 Sales and Discount Allow...', with their respective values and percentage changes. A 'Total: Revenue' row is highlighted at the bottom of the table.

INCOME	SEPTEMBER 2018	OCTOBER 2018	\$ CHANGE	% CHANGE	MATERIAL	EXPLANATION
400000 Revenue	\$66,533.00	\$119,016.00	\$29,574.00	43%	✓	Lowered cash reserves James Richman 10/12/18
400100 Sales and Discount Allow...	\$3,432	\$1,423	(\$2,009)	(19%)		
400200 Revenue - Intercompany	\$1,532	\$100	(\$1,332)	(93%)	✓	Add Explanation
400300 Revenue - Other	\$12,341	\$3,142	(\$9,199)	(75%)	✓	Check UK sub for further flux and distribution among other subs Sandra Perez 10/12/18
400400 Whatever	\$83,838.00	\$123,412.00	\$39,574.00	47%	✓	Check UK sub for further flux and distribution among other subs Sandra Perez 10/12/18
400100 Sales and Discount Allow...	\$3,432	\$1,423	(\$2,009)	(19%)		
400200 Revenue - Intercompany	\$1,532	\$100	(\$1,332)	(93%)		Add Explanation
Total: Income	\$83,838.00	\$123,412.00	\$39,574.00	47%		
Total: Ordinary Income Expense	\$131,540.00	\$141,347.00	\$39,574.00	13%		
Total: Revenue	\$236,080.00	\$282,694.00	\$79,148.00	42%		

*Accounting team members can work on flux analysis anytime.
Explanations can be shared at individual account and group levels.*

Key Features

- ✓ Flexible comparison periods, including month-over-month, quarter-over-quarter, and year-over-year comparisons.
- ✓ User-set materiality thresholds for Balance Sheet and Income Statement on a percentage or fixed amount.
- ✓ Custom account groupings to enable accounts to be grouped any way your company likes.
- ✓ Explanations at individual account and group levels.
- ✓ Expand and collapse views for deep dives into account detail.
- ✓ Excel export for sharing Flux outside of FloQast.

Bridge the Gap Between Finance & Accounting

Just as FloQast Close helps teams better collaborate and streamline the manual close process, FloQast Flux Analysis improves collaboration between the Accounting and Finance teams. By giving Accounting the time needed to write full explanations for material fluctuations, FP&A teams have a more informed starting point to plan and forecast the company's future.

FloQast Flux Analysis is available today for Oracle NetSuite and Sage Intacct. FloQast Flux Analysis is included in the Enterprise Subscription Plan.

#FloQast DASHBOARD CLOSE THE BOOKS CHECKLIST RECONCILIATIONS REVIEW NOTES FLUX ANALYTICS

Consolidated Flux

Flux Analysis
432 Items

BALANCE SHEET INCOME STATEMENT

Sept. 2018 vs. Oct. 2018 >

	OCTOBER 2018	SEPTEMBER 2017	\$ CHANGE	% CHANGE	MATERIAL	EXPLANATION
Gross Profit						
Ordinary Income	\$2,175,249.00	\$1,717,950.00	\$457,299.00	27%		Add Explanation
Cost Of Sales	\$341,702.00	\$285,335.00	(\$56,367.00)	(20%)		Add Explanation
Total: Gross Profit	\$1,833,547.00	\$1,432,615.00	\$400,932.00	28%		Add Explanation

FloQast Flux Analysis supports flexible comparison periods specified by the user.

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BALANCE SHEET INCOME STATEMENT

Template: Aynsley will have copy for this
 Materiality Threshold: Set your threshold here: \$ 0.00 & - 00 % [less options](#)
 Show Only Material Accounts: Random copy about this toggle goes here
 Hide Accounts with Zero Balances: Random copy about this toggle goes here

Sept. 2018 vs. Oct. 2018 >

	OCTOBER 2018	SEPTEMBER 2017	\$ CHANGE	% CHANGE	MATERIAL	EXPLANATION
Gross Profit						
Ordinary Income	\$2,175,249.00	\$1,717,950.00	\$457,299.00	27%		Add Explanation
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Total: Gross Profit	\$1,833,547.00	\$1,432,615.00	\$400,932.00	28%		Add Explanation

Users can set materiality thresholds for Balance Sheet and Income Statement and are automatically flagged.